



DEPARTMENT OF AGRARIAN REFORM
**SUPPORT TO PARCELIZATION OF LANDS
FOR INDIVIDUAL TITLING (SPLIT) PROJECT** WORLD BANK

Letter of Acceptance

May 9, 2023

MR. RODRIGO G. ALMENDRAL
AVP-General Sales Manager
CT Citimotors, Inc.
Pasong Tamo corner Don Bosco St.
Makati City

Subject: *Notification of Award Contract No.* SPLIT-REF-056-SPD22-01B (Lot 2)

Dear Mr. Almendral:

This is to notify you that your Bid dated *December 6, 2022* for execution of the *Procurement of 157 Units Doble-Cabin Pick Up Vehicles, SPLIT-REF-056-SPD-22-01, Lot 2-34 units for Visayas* for the Accepted Contract Amount of *Philippine Pesos Fifty Nine Million Five Hundred Eighty One Thousand Six Hundred Only (PhP 59,581,600.00)*, as submitted correctly with no arithmetical corrections and modification necessary in accordance with the Instructions to Bidders is hereby accepted by our Agency.

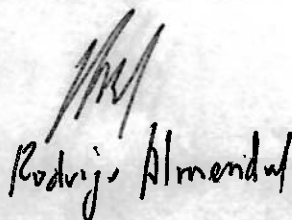
You are requested to furnish (i) the Performance Security within 28 days in accordance with the Conditions of Contract, using for that purpose the Performance Security in the form of a Bank Guarantee adopting the template included in Section X, - Contract Forms, of the Bidding Document and (ii) the additional information on beneficial ownership in accordance with BDS ITB 45.1 within eight (8) Business days using the Beneficial Ownership Disclosure Form, included in Section X, - Contract Forms, of the Bidding Document.

Very truly yours,


CONRADO M. ESTRELLA III
Secretary/Head of the Procuring Entity
Department of Agrarian Reform



Attachment: Contract Agreement


Rodrigo Almendral