



## Letter of Acceptance

May 9, 2023

**MR. RODRIGO G. ALMENDRAL**  
AVP-General Sales Manager  
CT Citimotors, Inc.  
Pasong Tamo corner Don Bosco St.  
Makati City

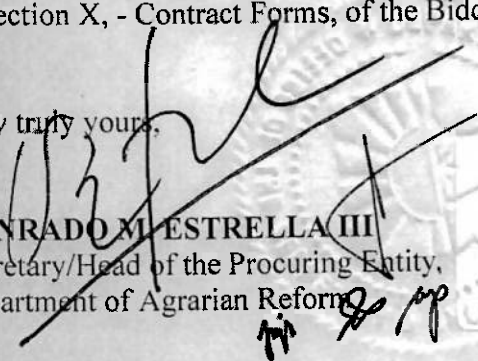
Subject: *Notification of Award Contract No.* SPLIT-REF-056-SPD22-01C (Lot 3)

Dear Mr. Almendral:

This is to notify you that your Bid dated *December 6, 2022* for execution of the *Procurement of 157 Units Doble-Cabin Pick Up Vehicles, SPLIT-REF-056-SPD-22-01, Lot 3-47 units for Mindanao* for the Accepted Contract Amount of *Philippine Pesos Eighty Two Million Three Hundred Sixty Two Thousand Eight Hundred Only (PhP 82,362,800.00)*, as submitted correctly with no arithmetical corrections and modification necessary in accordance with the Instructions to Bidders is hereby accepted by our Agency.

You are requested to furnish (i) the Performance Security within 28 days in accordance with the Conditions of Contract, using for that purpose the Performance Security in the form of a Bank Guarantee adopting the template included in Section X, - Contract Forms, of the Bidding Document and (ii) the additional information on beneficial ownership in accordance with BDS ITB 45.1 within eight (8) Business days using the Beneficial Ownership Disclosure Form, included in Section X, - Contract Forms, of the Bidding Document.

Very truly yours,

  
**CONRADO M. ESTRELLA III**  
Secretary/Head of the Procuring Entity,  
Department of Agrarian Reform

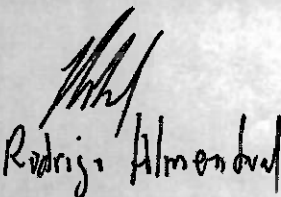
Department of Agrarian Reform  
Office of the Secretary



A23-063002326

OSEC-CME-LETTER.

Attachment: Contract Agreement

  
Rodrigo Almendral