

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRARIAN REFORM
Elliptical Road, Diliman, Quezon City

CONTRACT : SUPPLY, DELIVERY, AND INSTALLATION OF TWENTY-SIX (26) UNITS 2.0 HP, WINDOW TYPE, INVERTER AIRCONDITIONING UNITS (ACUs) LOT 3 OF VARIOUS DEPARTMENT OF AGRARIAN REFORM CENTRAL OFFICES (DARCOs)

REFERENCE : DAR BAC Resolution No. 14 series of 2022 (PBD-22-03)

CONTRACT AGREEMENT

THIS AGREEMENT made this 29 day of DEC 2022 between the Department of Agrarian Reform (DAR) of Elliptical Road, Diliman, Quezon City, Philippines, (hereinafter called "the Procuring Entity"), of the one part and Trademaster Resources Corporation, of Lot E, Impex Compound, Alabang-Zapote Road, Pamplona, Las Piñas City, (hereinafter called "the Supplier") of the other part:

WHEREAS, the Procuring Entity invited Bids for certain goods and ancillary services, viz., Supply, Delivery and Installation of twenty-six (26) units 2.0 HP, Window type, Inverter Air conditioning Units (ACUs), Lot 3 of various Department of Agrarian Reform Central Offices (DARCOs) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Philippine Pesos Eight Hundred Fifty-Five Thousand Nine Hundred Fifty-Two only (PhP855,952.00)** inclusive of all applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Trademaster Resources Corporation bid, Eligibility Requirements, Technical and Financial Proposals, Notice of Award and Performance Security; and
 - iii. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Trademaster Resources Corporation


CERTIFIED TRUE COPY
OF THE ORIGINAL DOCUMENT
Signature: _____
Date: _____


Handwritten signature/initials

agree that additional contract documents or information prescribed by the GPPB that as subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise from part of the Contract.

3. In consideration for the sum of Philippine Pesos Eight Hundred Fifty-Five Thousand Nine Hundred Fifty-Two (PhP855, 952.00) or such other sums as may be ascertained, Trademaster Resources Corporation agrees for the Supply, Delivery and Installation of twenty-six (26) units 2.0 HP, Window type, Inverter Air conditioning Units (ACUs), Lot 3 of various Department of Agrarian Reform Central Offices (DARCOs) in accordance with its Bid.
4. The Procuring Entity hereby covenants to pay the Supplier in consideration for the Supply, Delivery and Installation of twenty-six (26) units 2.0 HP, Window type, Inverter Air conditioning Units (ACUs), Lot 3 of various Department of Agrarian Reform Central Offices (DARCOs) and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract. In case of delays in the delivery/performance of the required services specified in this Contract due to the Supplier's fault, the Procuring Entity shall deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity may rescind or terminate the Contract, without prejudice to other courses of action and remedies open to it.

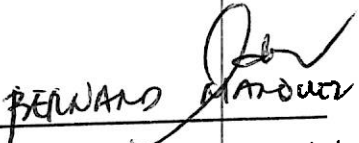
IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


JEFFREY M. GALAN
 Undersecretary, Finance Management and Admin. Office
 Head of the Procuring Entity
PROCURING ENTITY



WILLIAM YOU WE C. LIAO
 Operations Manager
 Trademaster Resources Corp.
SUPPLIER

WITNESSES:


ROMEO L. REYES
 Dir. Administrative Service


BERWARD
 COORDINATOR


Certified Funds Available:


ONOFRE V. VALDEZ
 OIC-Chief Accountant

01/02-10661-2022-12-06HT
 P 826,739.68

JARS
BUDGET OFFICE
UTILIZED
 824 12-14-2022
 PIP/IA P/MA/MS PM 50604650 02
 10/1/21 NAME OF 307 P/MA-SPUR GOP
 W/1-APPWP
 AP-ALT

2631371-04

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OF THE ORIGINAL DOCUMENT
 Signature: 
 Date: _____

REPUBLIC OF THE PHILIPPINES) S.S.
QUEZON CITY

ACKNOWLEDGMENT

29 DEC 2022

BEFORE ME, a Notary Public in and for Quezon City, Philippines, this _____ day of _____ 2022 personally appeared:

Name	Competent Evidence of Identity
JEFFREY M. GALAN	TIN No. 129-057-905-000
WILLIAM YOU WE C. LIAO	TIN NO. 106-763-500-000

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT AGREEMENT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date place first above written.

ATTY. MARILINE MARCELINO-LEE
 NOTARY PUBLIC QUEZON CITY
 ABB. M. C. O. No. 245 (2021-2022)
 Until December 31, 2022
 ISS. DE. 1928-1 / DEC. 30, 2021 - Q.C.
 P. O. No. 18345 / JAN. 2, 2022 - Q.C.
 MY COMMISSION EXPIRES ON DEC. 31, 2022.

Doc. No. 951
 Page No. 62
 Book No. 9
 Series of 2011

William You We C. Liao

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OF THE ORIGINAL DOCUMENT
 Signature: _____
 Date: _____