

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF AGRARIAN REFORM  
Elliptical Road, Diliman, Quezon City



**CONTRACT** : SUPPLY, DELIVERY, AND INSTALLATION OF SIXTEEN (16) UNITS OF 2.0HP, FOUR (4) UNITS OF 1.5HP, AND ONE (1) UNIT OF 1.0HP, INVERTER, SPLIT TYPE AIRCONDITIONING UNITS (ACUs), LOT 2 FOR THE DEPARTMENT OF AGRARIAN REFORM CENTRAL OFFICE (DARCO)

**REFERENCE** : DAR PBAC Resolution No. 19 series of 2022 (PBD-22-03)

**CONTRACT AGREEMENT**

**THIS AGREEMENT** made this \_\_\_ day of December 2022 between the **Department of Agrarian Reform (DAR)** of Elliptical Road, Diliman, Quezon City, Philippines, (hereinafter called "the Procuring Entity"), of the one part and **Trademaster Resources Corporation**, of Lot E, Impex Compound, Alabang-Zapote Road, Pamplona, Las Piñas City, (hereinafter called "the Supplier") of the other part:

**WHEREAS**, the Procuring Entity invited Bids for certain goods and ancillary services, viz., Supply, Delivery and Installation of sixteen (16) units of 2.0HP, four (4) units of 1.5HP, and one (1) unit of 1.0HP, Inverter, Split type Airconditioning units for the DARCO (Lot 2) has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Philippine Pesos Eight Hundred Ninety-Three Thousand Seven Hundred Fifty only (Php893,750.00)** inclusive of all applicable taxes (hereinafter called "the Contract Price").

**NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

- i. Philippine Bidding Documents (PBDs);
  - i. Schedule of Requirements;
  - ii. Technical Specifications;
  - iii. General and Special Conditions of Contract; and
  - iv. Supplemental or Bid Bulletins, if any

DAR BUDGET DIVISION	
O.R.S No.:	02-101101-2022-12-07461
Date:	DEC 29 2022
P.A.P.:	
Acct. Code:	502032602
Fund:	01
Amount:	713,212-
Resp. Code:	
Control #:	830

- ii. Trademaster Resources Corporation bid, Eligibility Requirements, Technical and Financial Proposals, Notice of Award and Performance Security; and
- iii. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Trademaster Resources Corporation

agree that additional contract documents or information prescribed by the GPPB that as subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise from part of the Contract.

3. In consideration for the sum of Philippine Pesos Eight Hundred Ninety-Three Thousand Seven Hundred Fifty only (Php893,750.00) or such other sums as may be ascertained, Trademaster Resources Corporation agrees for the Supply, Delivery and Installation of sixteen (16) units of 2.0HP, four (4) units of 1.5HP, and one (1) unit of 1.0HP, Inverter, Split type Airconditioning units for the DARCO (Lot 2) in accordance with its Bid.

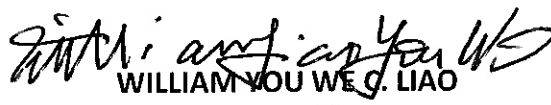
4. The Procuring Entity hereby covenants to pay the Supplier in consideration for the Supply, Delivery and Installation of sixteen (16) units of 2.0HP, four (4) units of 1.5HP, and one (1) unit of 1.0HP, Inverter, Split type Airconditioning units for the DARCO (Lot 2) and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract. In case of delays in the delivery/performance of the required services specified in this Contract due to the Supplier's fault, the Procuring Entity shall deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity may rescind or terminate the Contract, without prejudice to other courses of action and remedies open to it.

**IN WITNESS** whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
JEFFREY M. GALAN

Undersecretary, Finance Management and Admin. Office  
Head of the Procuring Entity

**PROCURING ENTITY**

  
WILLIAM YOU WE C. LIAO

Operations Manager  
Trademaster Resources Corp.  
**SUPPLIER**

  
ROMEO L. REYES

Dir. Administrative Service

WITNESSES:

  
JOSEPH L. RAMOS

TRADERMASTER RESOURCES CORP.  
PROJECT ENGINEER

**Certified Funds Available:**

  
ONOFRE V. VALDEZ

OIC-Chief Accountant

01/02-701101-2022-12-07461

P 713,212. -

REPUBLIC OF THE PHILIPPINES) S.S.

QUEZON CITY

**LAS PIÑAS CITY**

**ACKNOWLEDGMENT**

JAN 20 2023

BEFORE ME, a Notary Public in and for Quezon City, Philippines, this \_\_\_\_\_ day of \_\_\_\_\_ 2022 personally appeared:

Name

Competent Evidence of Identity

**JEFFREY M. GALAN**

**TIN No. 129-057-905-000**

**WILLIAM YOU WE C. LIAO**

**GSS No. 03-5116033-0**

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT AGREEMENT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date place first above written.

Doc. No. 489  
Page No. 99  
Book No. 16  
Series of 2023

**NOTARY PUBLIC**

Until December 31, 2022

**ATTY. GIL Y. MALACAD**  
Notary public for Las Piñas City

Appointment No. LP 22-008

Until December 31, 2023

Roll No. 28335

IBP No. 262412/1-3-2023

PTR No. 12459963 J/1-3-2023/Las Piñas City

G/F TSVJ Bldg., Crispina Ave., Las Piñas Village,

Pamplona 3, Las Piñas City/ Tel. No. 8874-62-19

MCLE Compliance VI No. 0024799