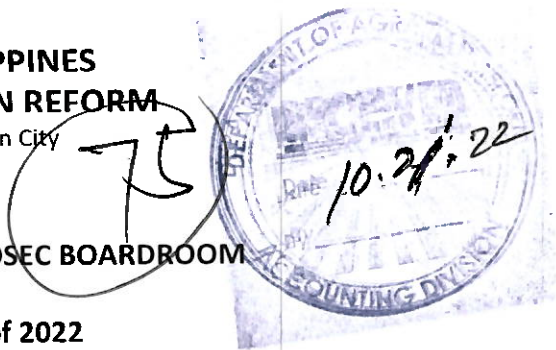


REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRARIAN REFORM
Elliptical Road, Diliman, Quezon City



CONTRACT : REPAIR AND REFURBISHMENT OF OSEC BOARDROOM
REFERENCE : DAR BAC Resolution No. 12 series of 2022
(PBD-22-01)

CONTRACT AGREEMENT

THIS AGREEMENT made this 27 OCT 2022 day of October 2022 between the Department of Agrarian Reform (DAR) of Elliptical Road, Diliman, Quezon City, Philippines, (hereinafter called "the Procuring Entity"), of the one part and NVSP Construction and Development, of 170 Katipunan Ave., cor. Boni Serrano Road, Blue Ridge A, Quezon City, (hereinafter called "the Supplier") of the other part:

WHEREAS, the Procuring Entity invited Bids for certain goods and ancillary services, viz., Repair and Refurbishment of OSEC boardroom and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Philippine Pesos Two Million Nine Hundred Eighty-Eight Thousand One Hundred Twenty-Nine & 38/100 (PhP2,988,129.38)** inclusive of all applicable taxes (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. General and Special Conditions of Contract;
 - ii. Drawings/Plans;
 - iii. Specifications;
 - iv. Invitation to bid;
 - v. Instructions to Bidders;
 - vi. Bid Data Sheet; and
 - vii. Supplemental or Bid Bulletins, if any
 - ii. NVSP Construction and Development bid, Eligibility Requirements, Technical and Financial Proposals, Notice of Award and Performance Security; and
 - iii. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. NVSP Construction and Development

DAR BUDGET DIVISION	
OBLIGATED	
C.R.S No.:	02-102101-2022-10-05117
P.A.P.:	1000000000000000
Fund:	101
Resp. Code:	OSEC-PROPER
Acct. Code:	5021304001
Amount:	2,988,129.38
Control #:	773

CONTINUING
APPRO.

agree that additional contract documents or information prescribed by the GPPB that as subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of Philippine Pesos Two Million Nine Hundred Eighty-Eight Thousand One Hundred Twenty-Nine & 38/100 (PhP2,988,129.38) or such other sums as may be ascertained, NVSP Construction and Development agrees for the Repair and Refurbishment of the OSEC Boardroom in accordance with its Bid.
4. The Procuring Entity hereby covenants to pay the Supplier in consideration for the Repair and Refurbishment of the OSEC Boardroom and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract. In case of delays in the delivery/performance of the required services specified in this Contract due to the Supplier's fault, the Procuring Entity shall deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity may rescind or terminate the Contract pursuant to GCC Clause 9, without prejudice to other courses of action and remedies open to it.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


JEFFREY M. GALAN

Undersecretary, Finance Management and Admin. Office
Head of the Procuring Entity
PROCURING ENTITY


NOEL VINCENT S. PICCIO

General Manager
NVSP Construction and Dev't.
SUPPLIER

WITNESSES:


ROMEO L. REYES

OIC- Dir. Administrative Service


ARIAN G. JUGADO

Sales Representative

Certified Funds Available:


ONOFRE V. VALDEZ

OIC-Chief Accountant

2022-10-10 - 101101-2022-10-10-68847

₱ 2,988,129.38

REPUBLIC OF THE PHILIPPINES) S.S.
QUEZON CITY

ACKNOWLEDGMENT

BEFORE ME, a Notary Public in and for Quezon City, Philippines, this 27 OCT 2022 day of October 2022 personally appeared:

Name	Competent Evidence of Identity
JEFFREY M. GALAN	TIN No. 129-057-905-000
NOEL VINCENT S. PICCIO	TIN No. 912-681-120-000


Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT AGREEMENT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date place first above written.

NOTARY PUBLIC
Until December 31, 2022

Doc. No. 28
Page No. 7
Book No. FV
Series of ADR


ATTY. ALEJO YARCIA SEDICO,
Notary Public
Until December 31, 2022
Roli No. 35198
PTR No. 24632560/1-3-2022 QG
IBP No. 174094/1-3-2022 QC
MCLE Comp. No. VI-0029770/4-14-2022
ADM Matter No. NP-280 (2021-2022)
TIN: 141-415-007
#4 Alley 13 Rd. 3, Proj. 6, Q.C.