This study aimed to determine the changes that have transpired in the implementation of the Production and Purchase Agreement (PPA) of Kenram Agrarian Reform Beneficiaries Multipurpose Cooperative (KARBEMPCO) and Mapantig Agrarian Reform Beneficiaries Multipurpose Cooperative (MAPARBEMPCO) with Kenram Philippines, Inc. (KIDI) during the last five (5) years i.e., from the time the previous case study was conducted by the Policy and Strategic Research Service (PSRS) in 2005. This study is one of the seven (7) cases of agribusiness venture arrangements (AVAs) that were covered by the previous PSRS in-house study in 2005. The findings of the study show that KARBEMPCO and MAPARBEMPCO had renewed its PPA with KIDI for a period of 15 years starting January 1, 2008 with the same terms and conditions as provided in the first PPA except for the cost of hauling subsidy and the provision of fertilizer loans to the cooperatives without interest. Five years after the conduct of the PSRS in-house study in 2005, the improvement in the socio-economic conditions of the ARB-members of the two (2) cooperatives has been maintained due to the continuous benefits derived from the implementation of the PPA, their continuous employment in their cooperatives, benefits derived as members of the cooperatives, and their engagements in other income generating activities to augment their income. The improvement in the socio-economic conditions of ARB-members is indicated by the following: their capacity to send their children to college; use of concrete materials in their houses; ownership of household appliances; improved housing facilities; and ownership of motorcycles as means of transportation. Moreover, the two (2) cooperatives remain financially stable despite some organizational problems encountered by MAPARBEMPCO in the previous years due to frequent changes in the post of General Manager.