This study aimed to determine the changes that have transpired in the implementation of the Banana Production and Purchase Agreement (PPA) of DAPCO United Small Growers Multi-purpose Cooperative (DUSGROW MPC) with Dole Philippines, Inc.-Stanfilco during the last five (5) years, i.e., from the time the previous case study was conducted by the Policy and Strategic Research Service (PSRS) in 2005. This study is one of the seven (7) cases of agribusiness venture arrangements (AVAs) that were covered by the previous PSRS in-house study in 2005. The findings of the study show that the 1998 Banana Production and Purchase Agreement between DUSGROW MPC and Dole Philippines, Inc.-Stanfilco was amended on October 12, 2004 to include the production area of additional seven (7) ARBs who joined DUSGROW MPC in July 2004 and the extension of its duration for another ten years or up to October 2019. Moreover, the study shows that successful implementation of the Banana Production and Purchase Agreement through individual farming by the ARB-members of DUSGROW MPC has been sustained since the conduct of PSRS study in 2005 as indicated by its smooth implementation, higher incomes derived by the ARBs, and the satisfaction of the ARBs with the arrangement. Notably, the ARBs’ practice of individual farming resulted in the improvement in the ARBs’ standard of living as indicated by the significant increase in their household incomes. The study also shows that due to the practice of individual farming, the ARBs have maintained the employment of farm laborers or help-outs as most of the ARBs are engaged in income-generating activities. On the operation of DUSGROW MPC, it is financially unstable due to the huge amount of cooperative funds allegedly stolen by its former employee.