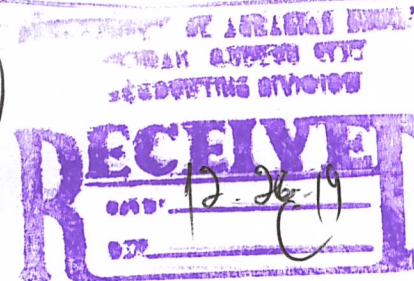


206

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRARIAN REFORM
Elliptical Road, Diliman, Quezon City



PROJECT : Construction of Records Archive Building Using 4-40 and 4-20 Footer Collapsible Steel Container Vans

REFERENCE : DAR BAC Resolution No. 57 series of 2019

CONTRACT AGREEMENT

27 DEC 2019

THIS AGREEMENT made this 27 day of December 2019 between the **Department of Agrarian Reform (DAR)** of Elliptical Road, Diliman, Quezon City, Philippines, (hereinafter called "the Procuring Entity"), of the one part and **Trowel Builders Corporation.**, of Room 302 Anita Building, No. 1300 Quezon Avenue corner Timog Avenue, South Triangle, Quezon City, (hereinafter called "the Contractor") of the other part:

WHEREAS, the Procuring Entity is desirous that the Contractor execute the works called for under PBD-19-10 Rebid for the Construction of Records Archive Building Using 4-40 and 4-20 Footer Collapsible Steel Container Vans (hereinafter called "the Works") and the Procuring Entity has accepted the Bid for **Philippine Pesos Three Million Hundred Twenty Four Thousand Four Hundred Thirty Nine and 90/100 Only (PhP3,324,439.90)**, inclusive of all applicable taxes, by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:

Annex A General and Special Conditions of Contract;
Annex B Drawings/ Plans;
Annex C Specifications;
Annex D Invitation to Bid;
Annex E Instructions to Bidders;
Annex F Bid Data Sheet;
Annex G Addenda and/or Supplemental Bid Bulletins, if any;
Annex H Bid form, including all the documents/ statements contained in the Bidder's bidding envelopes, as annexes and all other documents submitted;
Annex I Eligibility requirements, documents and/or statements;
Annex J Performance Security;
Annex K Notice of Award of Contract and the Bidder's conforme thereto;
Annex L Construction Schedule and S-Curve

DAR BUDGET DIVISION

06-101101-2019-OBLIGATED

Date: 12-09-2019

Acct. Code: 5060404001

Amount: ₱3,324,439.90

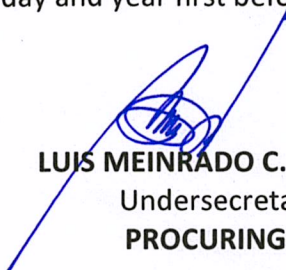
Control #: 3303

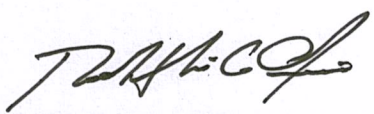
Resp. Code: Admin-67D

3. In consideration of the payments to be made by the Procuring Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects. In case of delays in the delivery/ performance of required services specified in this Contract due to the Contractor's fault, the Procuring Entity shall deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity shall rescind the contract pursuant to GCC Clause 9, without prejudice to other courses of action and remedies open to it.

4. The Procuring Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

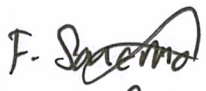
IN WITNESS whereof of the parties thereto have caused this Agreement to be executed the day and year first before written.


LUIS MEINRADO C. PAÑGULAYAN
Undersecretary, LAO
PROCURING ENTITY



ROMULO JULIUS C. AQUINO IV
President
Trowel Builders Corporation
CONTRACTOR

WITNESSES:


PRIMO C. LARA
Director, Administrative Service


Ferdinand SAREMO
Trowel Builders Corporation

Certified Funds Available:


DENNIS G. RAMOS
Chief Accountant

01/ 06-101101-2019-12-09708

P 3,324,439.90

REPUBLIC OF THE PHILIPPINES) S.S.
QUEZON CITY

ACKNOWLEDGMENT

BEFORE ME, a Notary Public in and for Quezon City, Philippines, this 27 DEC 2019 day of December 2019 personally appeared:

Name

Competent Evidence of Identity

LUIS MEINRADO C. PAÑGULAYAN

TIN No. 105-329-620

MR. ROMULO JULIUS C. AQUINO IV

DRIVERS LICENSE # CQF-03-031542

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT AGREEMENT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date place first above written.

NOTARY PUBLIC

Until December 31, 20__

Doc. No. 09
Page No. 02
Book No. LXXV/11
Series of 2019

ATTY. JAY T. BORRAMEO
Notary Public
Valid until Dec. 31, 2020
IBP No. 065620 / 01-10-2019 / IBP, Q.C.
PTR No. 7323556 / 01-03-2019 / Q.C.
Roll No. 49649 / TIN-156-545-287
Adm. Matter No. NP-008 (2019-2020)
MCLE Compliance No. VI-0002501 / 04-01-2019
Valid until 04-14-2022
Add.: Police Clearance Spt., QCPD
Quezon City