

May 23, 2017

MS. JUSTINE MAY R. NAVARRO
Authorized Representative
Toyota Quezon Avenue, Inc.
728 Quezon Ave, Quezon City

NOTICE OF AWARD

Dear **Ms. Navarro**:


We are pleased to notify Toyota Quezon Avenue, Inc. that the contract for the twelve (12) units 4x2 Pick-up Vehicles, in the amount of **Philippine Pesos Eleven Million Six Hundred Sixty Four Thousand Six Hundred (Php 11,664,600.00)** is awarded to your firm.

Kindly affix your signature on the space provided below to indicate your formal acceptance of the Award within five (5) working days from receipt of this Notice. Thereafter, you are given ten (10) calendar days to formally enter into contract with us and to submit the required Performance Security in any form prescribed in ITB Clause 33.2.


We would like to remind you that failure to enter into a contract with us or from submitting the Performance Security shall constitute a sufficient ground for cancellation of the award, forfeiture of your Bid Security and imposition of appropriate sanctions.

Please return the original copy of this Notice duly signed to DAR, through the BAC Secretariat, located at the Ground Floor, Main Building, DAR Compound, Elliptical Road, Diliman, Quezon City.

Very truly yours,


RAFAEL V. MARIANO
Secretary

CONFORME:


~~JUSTINE MAY R. NAVARRO~~ - MP
Signature and Printed Name and Position
Date: JULY 3, 2017

