December 17, 2019

MR. EDUARDO M. VILLAMOR

Agri Component Corporation #163 Congressional Avenue Brgy. Bahay Toro, Quezon City

NOTICE OF AWARD

Dear Mr. Villamor:

We are pleased to notify **Agri Component Corporation** that the contract for the Supply & Delivery of Farm Machineries/Equipment- Lot 1-17 units 35 HP 4 WD tractor with implements under the "Climate Resilient Farm Productivity Support Project" of DAR in the total amount of **Philippine Pesos Twenty Three Million Ninety Thousand Two Hundred Fifty Only (PhP23,090,250.00),** inclusive of all applicable taxes, is awarded to your firm.

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award within five (5) calendar days from receipt of this Notice and submit the required Performance Security in any form prescribed in ITB Clause 32.2.

We would like to remind you that failure to enter into a contract with us or from submitting the Performance Security shall constitute a sufficient ground for cancellation of the award, forfeiture of your Bid Security and imposition of appropriate sanctions.

Please return the original copy of this Notice duly signed to DAR, through the BAC Secretariat, located at the Ground Floor, Main Building, DAR Compound, Elliptical Road, Diliman, Quezon City.

TELEFAX: (632) 455-3095 WEBSITE: www.dar.gov.ph

ATTY. LUIS MEINRADO C. PAÑGULAYAN
Undersecretary, Legal Affairs Office
Head of the Procuring Entity

CONFORMÉ: EDUARDO M. WILLKWOR SVP-COO
Signature and Printed Name and Position
Date: 12 - 18 - 19

Very truly yours