

November 12, 2019

MR. JOSE C. NAPILI

Authorized Representative

P.I. Farm Products', Inc.

No.35F Alarcon St., Sitio Malabo, Maysan

Valenzuela City

NOTICE OF AWARD

Dear **Mr. Napili**:

We are pleased to notify **P.I. Farm Products, Inc.** that the contract for Supply and Delivery of Farm Machineries/Equipment for the "Climate Resilient Farm Productivity Support Project" (CRFPSP) of the Department of Agrarian Reform Lot 5 - Sugarcane Grabber and Loader (7 units) in the total amount of **Philippine Pesos Seventeen Million Four Hundred Ninety-Eight Thousand Six Hundred Only (PhP17,498,600.00)** is awarded to your firm.

Kindly affix your signature on the space provided below to indicate your formal acceptance of the award within five (5) calendar days from receipt of this Notice and submit the required Performance Security in any form prescribed in ITB Clause 33.2.

We would like to remind you that failure to enter into a contract with us or from submitting the Performance Security shall constitute a sufficient ground for cancellation of the award, forfeiture of your Bid Security and imposition of appropriate sanctions.

Please return the original copy of this Notice duly signed to DAR, through the BAC Secretariat, located at the Ground Floor, Main Building, DAR Compound, Elliptical Road, Diliman, Quezon City.

Very truly yours,

ATTY. LUIS MEINRADO C. PAÑGULAYAN

Undersecretary, Legal Affairs Office

Head of the Procuring Entity

CONFORME:

Jose C. Napili III

Signature and Printed Name and Position

Date: 11-20-19