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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF AGRARIAN REFORM
Elliptical Road, Diliman, Quezon City

CONTRACT : SUPPLY AND DELIVERY OF FARM MACHINERIES AND EQUIPMENT FOR THE CLIMATE RESILIENT FARM PRODUCTIVITY SUPPORT PROJECT LOT 5- SEVEN (7) SUGARCANE GRABBER AND LOADER

REFERENCE : DAR BAC Resolution No. 44 series of 2019

CONTRACT AGREEMENT

THIS AGREEMENT made this ___ day of November 2019 between the Department of Agrarian Reform (DAR) of Elliptical Road, Diliman, Quezon City, Philippines, (hereinafter called "the Procuring Entity"), of the one part and P.I. Farm Products' Inc., of No. 35F Alarcon St. Sitio Malabo, Maysan, Valenzuela City, (hereinafter called "the Supplier") of the other part:

WHEREAS, the Procuring Entity invited Bids for certain goods and ancillary services, viz., Procurement of Farm Machineries/Equipment for the "Climate Resilient Farm Productivity Support Project" of the Department of Agrarian Reform and has accepted a Bid by the Supplier for the supply and delivery Lot 5, seven (7) units Sugarcane Grabber and Loader in the sum of Philippine Pesos Seventeen Million Four Hundred Ninety Eight Thousand Six Hundred only (P17,498,600.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:


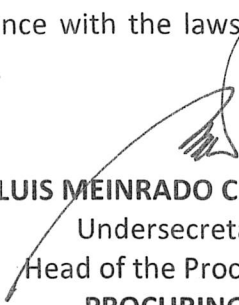
- (A) P.I. Farm Products', Inc. Bid, Eligibility Requirements, Technical and Financial Proposals;
- (B) the Schedule of Requirements;
- (C) the Technical Specifications;
- (D) the General Conditions of the Contract;
- (E) the Special Conditions of the Contract;
- (F) the Performance Security;
- (G) the Procuring Entity's Notice of Award;

DAR BUDGET DIVISION	
OBLIGATED	
DAR S NO: 02-102101-2019-12-00371	Date: DEC 26 2019
3301001000000000	Acct. Code: 5021499000
F101 - Cont. Appro.	Amount: P 17,498,600
Resp. Code: CRFAC -	Control #: 3262

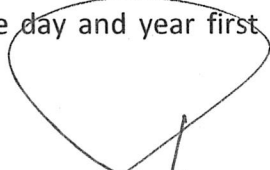
3. In consideration of the payments to be made by the Procuring Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Procuring Entity to supply and deliver lot 5, seven (7) units Sugarcane Grabber and Loader and to remedy defects therein in conformity in all respects with the provisions of the Contract.

therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract. In case of delays in the delivery/performance of the required services specified in this Contract due to the Service Provider's fault, the Procuring Entity shall deduct from the Contract Price, as liquidated damages, the applicable rate of one tenth (1/10) of one percent of the cost of the unperformed portion for every day of delay until actual delivery or performance. The maximum deduction shall be ten percent (10%) of the amount of contract. Once the maximum is reached, the Procuring Entity may rescind or terminate the Contract pursuant to GCC Clause 23, without prejudice to other courses of action and remedies open to it.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

LUIS MEINRADO C. PAÑGULAYAN
Undersecretary, LAO
Head of the Procuring Entity
PROCURING ENTITY




JOSE C. NAPILI
Authorized Representative
P.I. Farm Products' Inc.
SUPPLIER

WITNESSES:





PRIMO C. LARA
Director, Administrative Service



WILFREDO SALAZAR
Plant Manager
P.I. Farm Products' Inc.

Certified Funds Available:



DENNIS G. RAMOS
Chief Accountant

61/c2-102101-2019-12-06371

₱ 17,495,600.-

REPUBLIC OF THE PHILIPPINES) S.S.
QUEZON CITY

ACKNOWLEDGMENT

BEFORE ME, a Notary Public in and for Quezon City, Philippines, this NOV 26 2019 day of November 2019 personally appeared:

Name	Competent Evidence of Identity
LUIS MEINRADO C. PAÑGULAYAN	TIN No. 105-329-620
JOSE C. NAPILI	TIN No. 714-553-610-000

Known to me and to me known to be the same persons who executed the foregoing instrument and acknowledged to me that same is the free and voluntary act and deed of the entities which they respectively represent.

The foregoing instrument is a CONTRACT AGREEMENT consisting of three (3) pages (exclusive of attachments), including this page on which this acknowledgment is written and signed by the parties hereto and their instrument witness on the left hand margin of each and every page hereof.

WITNESS MY HAND AND SEAL on the date place first above written.

Doc. No. 412
Page No. 85
Book No. CXLV
Series of 2019

NOTARY PUBLIC
ATTY. ROBERTO P. FERRER-DIESTA
NOTARY PUBLIC
Until December 31, 2019
Attorney's Roll No. 41164
Notarial Commission No. 096 (2018-2019)
PTR NO. 5021506 1/3/19, Quezon City
IBP LRN NO. 03543-O.C. Chapter
MCLC Cert. No. V-0023925 9/29/16, Pasig City
215 Emilio Sagrado Rd., Murphy, Quezon City