



Republic of the Philippines
DEPARTMENT of AGRARIAN REFORM

30 January 1991

MEMORANDUM CIRCULAR
NO. 1
Series of 1991

T O : ALL REGIONAL DIRECTORS
FROM : THE SECRETARY
SUBJECT : POLICY CLARIFICATION ON STOCK DISTRIBUTION OPTION
AND COMMERCIAL FARMS DEFERMENT


Available records at the Central Office (Task Force on Corporate Farms and Commercial Farms Deferment) show that out of 83 corporations which filed applications for Stock Distribution (SDO), 13 of them likewise filed applications for Commercial Farms Deferment (CFD). Out of the 13 only five obtained CFD approval.

On a nationwide scale, per records of the Task Force, 3,670 landowners applied for CFD, out of which 591 have been approved either partially or totally. This is an indication that the remaining 3,079 applications are either under process or already disapproved, or both, at your level.

The processing and approval of applications for SDO are done at the Central Office, while that of CFD applications are done at your level in accordance with existing rules and procedure.

In view of the foregoing, and for the purpose of expediting the resolution of issues and further completing the processing of pending CFD applications, it is our policy that an approval of the SDO application shall constitute a waiver of the approved CFD application obtained by the same applicant-landowner for so long as the approved SDO included such land under which the CFD was granted. In case of the disapproval of the SDO application, a previously granted CFD may still be availed of unless expressly waived by the applicant-landowner. It is likewise, our policy that an SDO application may be withdrawn by the applicant-landowner without prejudice to the valid and pending CFD applications, if there be any.

Please be guided accordingly.


BENJAMIN J. LEONG